

**MEETING:** SPECIAL PERFORMANCE MONITORING/AUDIT COMMITTEE

**DATE:** MONDAY, JULY 19, 2021

**TIME:** 8:30 AM – 9:30 AM

**LOCATION:** COTA – WG PORTER BOARDROOM

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## MINUTES

### 1. CALL TO ORDER

Trustee Walker called the Special Performance Monitoring/Audit Committee meeting to order at 8:30 am EDT.

### 2. ROLL CALL

#### COMMITTEE MEMBERS PRESENT

Julie Colley, Trustee

Kumi Walker, Trustee

### 3. APPROVAL OF PERFORMANCE MONITORING/AUDIT COMMITTEE MINUTES

Trustee Walker called for a motion to approve the May 12, 2021 Performance Monitoring/Audit Committee Meeting Minutes; Trustee Colley moved, Trustee Walker seconded. Motion carried.

### 4. UNAUDITED FINANCIALS

CFO Angel Mumma provided the financial update through June 2021, which included the following details:

#### **RIDERSHIP**

Ridership for June totaled 4,032,607 boardings, an 11.7% or 421,506 increase in boardings over the ridership budgeted through June 2021. It is important to note that while ridership has increased more than expected, having two months of pre-COVID ridership in 2020 will make it difficult to reach those ridership levels in 2021. Overall, COTA is showing a 32.1% decrease in ridership for 2021, which is about 1.9 million boardings.

#### **WORKING CAPITAL / CASH POSITION**

COTA's working capital as of June 30, 2021 was \$254.7 million, showing that the Authority remains in a healthy cash position. In May, the Board approved a General Operating Fund Balance and Liquidity Policy, therefore we will begin adjusting our accounting methods and

throughout the country. Absent significant growth in our expenses related to hiring and onboarding new operators, the job market may keep expenses controlled beyond what we might expect despite people returning to work.

**Trustee Walker:** Thank you.

## 5. RESOLUTIONS FOR REVIEW AND DISCUSSION

- A. RESOLUTION 2021-XX – AUTHORIZING A CONTRACT WITH COMMUNITY INSURANCE COMPANY DBA ANTHEM BLUE CROSS AND BLUE SHIELD FOR THE PURCHASE OF MEDICAL, PRESCRIPTION DRUG, AND VISION INSURANCE FOR COTA EMPLOYEES
- B. RESOLUTION 2021-XX – AUTHORIZING A CONTRACT WITH DELTA DENTAL PLAN OF OHIO, INC. FOR AN EMPLOYEE DENTAL INSURANCE PROGRAM
- C. RESOLUTION 2021-XX - AUTHORIZING AN AMENDMENT TO RESOLUTION NO. 2021-08 TO REVISE APPROPRIATIONS FOR THE EXPENDITURES OF THE CENTRAL OHIO TRANSIT AUTHORITY FOR THE CALENDAR YEAR ENDING DECEMBER 31, 2021
- D. RESOLUTION 2021-XX – AUTHORIZING A DISCOUNT FARE STRUCTURE WITH THE CITY YEAR COLUMBUS PROGRAM
- E. RESOLUTION 2021-XX – AUTHORIZING A STUDENT DISCOUNT PASS PROGRAM

**Trustee Walker:** Angel, what happens to the student's pass in the summer?

**Angel Mumma:** This year we extended it for the summer term, some schools want to provide that service and some schools do not, it depends on their situation. We are working with schools that are expressing interest in approaching this as if it isn't just about school. We want to make transit accessible to students to go to a job, an internship, a medical appointment, or to visit a lot of the great things to do in Columbus that are starting to open, not just to go to school. Focus Academy is really supportive of this. They see it as providing a benefit to students for going to school, and there seems to be a willingness, in some cases, to pay for that, so that students have the ability to extend their opportunities beyond the classroom. We will likely partner with schools that are interested in doing this moving forward.

**Joanna M. Pinkerton:** Trustee Walker and Trustee Colley, since this topic is new to you, I think you're asking a really important question and one that is within our sphere of influence, but also somewhat outside of our control. You have to have a partner willing to extend that program through the summer, and to Angel's point, there are quite a few schools who do that. We don't always have willing partners, or partners who understand the need. I think that's a broader community conversation that our Board of Trustees members, in their spheres of influence, could certainly have on our behalf and

**Trustee Walker:** Does the \$2.4 million include the contingency fees and the extra ventilation work?

**Angel Mumma:** Yes, it does.

- O. RESOLUTION 2021-XX – AUTHORIZING A CONTRACT WITH VONTAS FOR THE UPGRADE OF TRANSITMASTER EQUIPMENT ON CENTRAL OHIO TRANSIT AUTHORITY FIXED-ROUTE VEHICLES
- P. RESOLUTION 2021-XX – AUTHORIZING ADDITIONAL EXPENDITURES FOR THE CONTRACT WITH VONTAS FOR A TRANSIT YARD MANAGEMENT SYSTEM AT THE COTA FIELDS AVENUE FACILITY
- Q. RESOLUTION 2021-XX – AUTHORIZING EXPENDITURES FOR YEAR FOUR OF THE FIVE-YEAR CONTRACT WITH NEW FLYER OF AMERICA FOR THE PURCHASE OF HEAVY-DUTY TRANSIT VEHICLES

**Trustee Walker:** I have a process question, it says year four of five, does that mean next year we will be able to move on to a different set of purchases?

**Angel Mumma:** Next year we will come forward for the last year of this bus buy. After which, depending on our cycle, we would do a new RFP process and determine how we move forward.

**Trustee Walker:** Does the price change year after year?

**Angel Mumma:** It does. It takes into account different changes that our staff might want to make, or new things that the company may be rolling out that we want to take advantage of. There is an intensive process at the beginning of each cycle to see what we did not like on the previous bus buy, what did we like, and make decisions accordingly.

**Trustee Walker:** So, it's not the exact same purchase year after year at a different price? There is different information used each year?

**Angel Mumma:** I believe that to be the case.

**Trustee Walker:** Okay.

- R. RESOLUTION 2021-XX – AUTHORIZING ADDITIONAL EXPENDITURES FOR THE CONTRACT WITH BATTERY DISTRIBUTION CENTER INC. DBA PIQUA BATTERY FOR THE PURCHASE OF STORAGE BATTERIES FOR TRANSIT VEHICLES